

# Chetek Area Scholarship Foundation, Inc.

March 7, 2005

7:00 pm,

Super 8 Motel

In attendance:

Gary Waterhouse  
Fred Bannister

Sue Waterhouse  
Alyce Bannister

Shari Gaier  
John FLor

Meeting was called to order by President G. Waterhouse.

Motion by A. Bannister and seconded by J. Flor to accept minutes of the last meeting. Motion carried.

Motion by G. Waterhouse and seconded by J. Flor to approve the treasurer's report which included a current balance of \$172,673.67. Motion carried.

New Business:

- Discussion regarding quality vs. quantity of scholarship applicants. F. Bannister made a motion that \$33,500 be disbursed for the graduation class of 2005. \$3,500 be designated for technical schools and \$30,000 for university students (with a limit of 10 students.) It is proposed that \$3,000 be given to each student and disbursed as follows; \$500 after the first semester (or Jan 06); \$1,000 after the 3<sup>rd</sup> semester (or Jan 07); and \$1,500 after the 5<sup>th</sup> semester (or Jan 08). This motion was tabled until the April meeting.
- Discussion regarding the golf outing, pros and cons, requesting a chairperson. S. Waterhouse and S. Gaier will meet to outline duties for the golf outing. Co-chairpersons and tasks will be discussed for April meeting.
- Update of All School Reunion committee meeting. It was confirmed that the "new" high school was built in 1956 and that a reunion is in the works for 2006, the 50<sup>th</sup> anniversary. The All School Reunion committee will meet at 6:15 pm prior to the April meeting.
- F. Bannister noted that the plaques for the 2004 scholarship recipients need to be updated.

Old Business:

- F. Bannister gave an update on the website.
- Discussion of the failed marketing plan of Chetek High School. One idea was a billboard on the edge of town, giving total dollar amount of scholarships given.

The next meetings were set for Monday, April 4, 2005, at the Super 8.

Meeting adjourned.

Sue Waterhouse for Connie Olson  
Secretary