

# Chetek Area Scholarship Foundation, Inc.

January 10, 2005

7:00 pm,  
Super 8 Motel

In attendance:

Gary Waterhouse  
Fred Bannister

Sue Waterhouse Mary Jo Huset  
Greg Jennings Connie Olson

Alyce Bannister  
Shari Gaier

Meeting was called to order by President G. Waterhouse.

Motion by F. Bannister and seconded by A. Bannister to accept minutes of the last meeting. Motion carried.

Motion by Jennings and seconded by Huset to approve the treasurer's report which included a current balance of \$179,880.22. Motion carried.

Motion by Huset and seconded by A. Bannister to include the following statements in the scholarship application and disbursement letter: "In order to receive the scholarship, the recipient must take sufficient courses/credits to be considered a fulltime student from the educational institute he/she is attending. Furthermore, the recipient will need to provide proof of satisfactory completion (transcripts, grade report, etc.) of his/her first semester of school and show proof of registration for second semester. Strict adherence to the above criteria may be waived on a case by case basis at the sole discretion of the board." Motion carried. Olson will alert guidance office to change on application. Olson will compose a disbursement letter.

The following officers were elected for 2005:

- President: Gary Waterhouse
- Vice President: Fred Bannister
- Assistant Vice President: Randi Osberg
- Secretary: Connie Olson
- Treasurer: Shari Gaier

The following directors were elected for three year terms:

- Jeff Ohde
- Alyce Bannister

Motion by A. Bannister and seconded by F. Bannister to amend bylaws with changes to Article III, Article IV, and Article V. Motion carried. Olson will email amended bylaws to Bannister who will post bylaws on CASF website.

The next meeting was set for Monday, March 7, 2005 at the Super 8.

Meeting adjourned.

Connie Olson  
Secretary