

Chetek Area Scholarship Foundation, Inc.

April 11, 2005

7:00 pm,

Super 8 Motel

In attendance:

Gary Waterhouse
Alice Bannister
Connie Olson
Jeff Ohde

Sue Waterhouse
Fred Bannister
Shari Gaier
Eunice Dewey

Mary Jo Huset
Greg Jennings
John Flor

Meeting was called to order by President G. Waterhouse.

Motion by Ohde and seconded by Jennings to accept minutes of the last meeting. Motion carried.

Motion by Ohde and seconded by Flor to approve the treasurer's report which included a current balance of \$176,074.66. Motion carried.

Motion by Ohde and seconded by Jennings that \$33,500 be disbursed for the graduation class of 2005. \$3,500 is to be designated for technical school students and \$30,000 for university students (with a limit of 10 students). The amounts of \$3,000 given to each university student will be disbursed as follows: \$500 after the 1st semester (or Jan '06); \$1,000 after the 3rd semester (or Jan '07); and \$1,500 after the 5th semester (or Jan '08). Motion carried.

Motion by Jennings and seconded by Ohde that Chetek High School valedictorians will be eligible for CASF scholarships beginning in 2006. Motion carried.

S. Waterhouse announced that Jim Metcalf has agreed to chair the annual CASF Golf Outing to be held Friday, July 1, 2005.

Motion by F. Bannister and seconded by Flor that Alyce Gotham be invited to represent the many generous contributors to the Chetek Area Scholarship Foundation and to present CASF scholarships with Jeff Ohde at the CHS Awards Day Program, May 25, 1:45 pm. Motion carried.

G. Waterhouse appointed Scholarship Selection Committee members: Fred Bannister, Mary Jo Huset, and Greg Jennings. The Scholarship Selection Committee will meet at 6:30 pm, prior to the next regular meeting.

The next meeting was set for Monday, May 2, 2005, 7:00 pm at Jennings Law Office.

Meeting adjourned.

Connie Olson
Secretary