

Chetek–Weyerhaeuser Scholarship Foundation, Inc.

April 24, 2014

4:30 pm

CW High School Guidance Office

In attendance:

Steve Vork

Connie Olson

Dewey

Diane Huiras

Bob Rogers

Randy Albrecht

Dawn Knutson

Eunice

Meeting was called to order by President Vork.

Motion by Albrecht and seconded by Dewey to approve minutes of the last meeting. Motion carried.

Motion by Huiras and seconded by Rogers to approve treasurer's report. Current balance is \$440,926.74. Motion carried.

Motion by Knutson and seconded by Dewey to accept the recommendations of the Scholarship Selection Committee and award \$41,000 in scholarships as follows:

Five \$5000 scholarships to a university (from Adopt-a-Child monies): Eric Grover, Max Reisner, Jacob Schofield, Quinn Steiner, and James Wendlandt

Five \$3000 scholarships to a university (from general CWSF monies): Jane Blomberg, Sarah Elsner, Drako Gagnon, Sid Jacob, and Kyle Knapp

One \$1000 scholarship to a technical college (from general CWSF monies): Emily Kohnen

Motion carried.

Vork announced that CWSF received \$120,000 from the estate of Lillian R. Hanson.

Motion by Rogers and seconded by Albrecht to follow the recommendation of Wieckowicz Law Office to compensate Susan K. Carlson, trustee of the Revocable Living Trust of Lillian R. Hanson, the standard 2% trustee fee. Motion carried.

Vork appointed Fred Bannister, John Flor and Randy Albrecht to serve on an Investment Committee to investigate, research, and recommend possible investment options for CWSF.

Knutson announced that the 2014 Fishy Four Run/Walk (July 5, 2014) brochures will be printed at The Chetek Alert. Fishy Four t-shirts will be printed soon.

Meeting was adjourned.

Connie Olson

Acting Secretary