

Chetek-Weyerhaeuser Scholarship Foundation, Inc.

April 27, 2016

5:00 p.m.

Chetek-Weyerhaeuser HS/MS Guidance Office

In attendance: Janis O'Hara, Mark Rykal, Fred Bannister, Diane Huiras, Alyce Bannister, John Flor, Randy Albrecht, Connie Olson, Steve Vork, and Dawn Knutson.

Meeting was called to order at 5:00 p.m. by President Steve Vork.

Adding to previous minutes from 1/6/16 meeting: Motion made by Connie Olson on 3/29/16 via email to CWSF board members to add \$1000.00 to scholarship awards to create an additional \$3000.00 scholarship. Seconded assumed by various email responses from board members on 3/29/16 and motion carries. On 4/27/16 Connie Olson moves to accept amended minutes and seconded by Dawn Knutson. Motion carries.

Treasurer's Report: Account balances as of 4/26/16:

- CWSF: \$449, 463.82
- Family: \$200, 393.20

CWSF netted \$24,000 after the all expenses were paid for the 2015 Fishy Four. We had \$17, 150 in sponsorship dollars in 2015 and sponsorship is down for 2016, with our current total of \$14, 950. Motion to approve the treasurer's report made by Diane Huiras and seconded by John Flor. Motion carries.

Investment Report: 4/26/16 Portfolio Snapshot indicates an increase of 3.81% since January 1. It was recommended at our last meeting with Stefani Fiedler from Business and Estate Advisers, Inc. to stay the course and not make any changes. Randy Albrecht volunteered to ask Stefani if we should do anything different at this time.

Discussion regarding Business and Estate Advisers, Inc. newsletter that was included in our annual mailing. Randy Osberg advised that we proceed carefully when dealing with the charitable giving scenarios that were highlighted in the newsletter.

Discussion regarding the donation policy that was drafted by Dawn Knutson. Family scholarships don't get on the donation wall as it is not a donation to CWSF, but the funds funnel through our organization. Having their own family name on the scholarship, separate from the CWSF scholarship fund, is perceived by CWSF members as providing recognition for the family, similarly to having their name on the donation wall. Having less individual family scholarships in the future, and more donations made to the CWSF general fund, simplifies the process and lessens the work load for managing the different accounts.

The donation policy will be updated and we will continue discussion at our next meeting.

2016 Scholarship Committee Recommendations:

\$5,000 (2) Benjamin Hanson & Frances Jacob
\$3,000 (8) Alisha Hamman, Kamryn Hoff, Clay Steiner, Taylor Murray, Kaylee Garland,
Bennett Koenitzer, Isaiah Jensen, Hans Harings
Jerry & Judy Zehner Scholarship \$3,000 (1) Ryan Hanson

Motion made to accept scholarship recommendations by John Flor and seconded by Connie Olson. Motion carries.

Fishy Four Discussion: Putting “no bikes, dogs, or rollerblades” rule on our website to communicate to the community. Chamber posters need to be put up around the pavilion to advertise the holiday weekend events-John Flor volunteered to take pick up some. It was suggested that we try to add signage in an effort to better separate the runners from the walkers, and keep the runners all up front. Speakers previously have been placed where it is difficult to hear in certain directions from the beach, will ask to have some pointing towards Red’s this year. Steve V. and Dawn K. are working with Creative Concepts on ordering more medals. They will meet this coming Friday at 10:00 to discuss options. Steve V. talked to Indianhead and the road will be closed the day of the race for 45 minutes, to any traffic. Josh Banks will create the 2016 commercial for WEAU, likely the same commercial but with a date change. Janis O’Hara will contact Kwik Trip to request donations of bananas and oranges to be picked up morning of the race. Janis O’Hara will send out the Fishy Four brochure and registration information before 5/28/16.

Motion to adjourn meeting made by Randy Albrecht and seconded by Diane Huiras.