

Chetek-Weyerhaeuser Scholarship Foundation, Inc.

April 26, 2017

5:00 p.m.

Chetek-Weyerhaeuser HS/MS Guidance Office

In attendance: Rachel Westberg, Randy Albrecht, Connie Olson, Eunice Dewey, Jeff Olson, John Flor, Steve Vork, Mark Rykal, Dawn Knutson, Janis O'Hara, and guest Stefani Fiedler.

Meeting was called to order at 5:05 p.m. by President Steve Vork.

1/25/17 Minutes: Motion made by Randy Albrecht and seconded by John Flor, to approve January 25, 2017 meeting minutes.

Treasurer's Report: Account balances as of 4/24/17:

- CWSF: \$494, 728.68
- Family: \$181, 467.60

The 2017 scholarship amount will be \$27,000 plus three adopt-a-child scholarships at \$5,000 each, for a total amount of \$41,000. Guest Stefani Fiedler from Business & Estate Advisers, Inc. shared that our investment account is up higher than expected. Stefani advised we not make any changes at this time, that the allocation strategy was designed for long term benefit. We are up 2.39% since we started in April 2015. On a risk scale between 1 and 6, we are about a "2." It is recommended that if we add additional cash to the account, that we spread the deposits out over a 2-3 month period. The last mailing that was done netted \$3,000. Motion to approve the treasurer's report made by John Flor and seconded by Rachel Westberg. Motion carries.

Old Business

Dughi scholarship update provided by Steve Vork. Mr. Dughi's relatives were tracked down after much searching and agreed to transfer remaining amount in scholarship account, to the CWSF general fund as there was not enough remaining to pay out a scholarship.

Alumni contact update provided by Jeff Olson: Jeff has contacted alumni that suggest we contact someone from every graduating class and see if they could head up a donation drive from their respective classes.

2017 Scholarship Committee Recommendations:

Motion made by Connie Olson and seconded by Rachel Westberg to approve \$27,000 of CWSF funds to be used for 2017 scholarships. Motion carries. Motion made by Connie Olson and seconded by Dawn Knutson to follow the scholarship committee's recommendations in awarding 15 scholarships.

The guidance office provided the names that matched the selected recipients (assigned numbers for anonymity):

\$5,000: David Bognar, Emily Kutrieb Samuel Newell

\$3,000: Alexandria Beers, Haley Castle, John Flor, Tate Johnson
Amira Lunderville, Audrey Macone

\$1500: Alexis Carlson, Sarah Chuchwar, Dominick Ippolite, Miranda Kopras, Krista Law.
Danielle Pierce.

The payouts for a 4 year university student would be:

\$3000 recipient \$500/\$1000/\$1500

\$1500 recipient \$500/\$500/\$500

The payouts for a 2 year college student would be:

\$3000 recipient \$1000/\$2000

\$1500 recipient \$500/\$1000

Fishy Four Business:

Plaque update-Chetek-Weyerhaeuser High School SkillsUSA organization will create the plaques and the only cost will be for the materials. We would need to provide the students with our design, possibly the Fishy Four logo currently used or create a new one.

Gordy's has committed to providing water for the race participants. Mark R. will follow up with Caddyshack about possible sponsorship. We will continue with bottle opener awards for age division winners for 1st, 2nd, and 3rd place.

Online registration deadline for the Fishy Four will be June 21.

Motion to adjourn meeting at 6:20 p.m. made by John Flor and seconded by Connie Olson.