

Chetek-Weyerhaeuser Scholarship Foundation, Inc.

April 25, 2018

5:00 p.m.

Chetek-Weyerhaeuser HS/MS Guidance Office

Directors & Officers: Randy Albrecht, Alyce Bannister, Fred Bannister, Eunice Dewey, John Flor (Vice President), Diane Huiras, Dawn Knutson (Treasurer), Connie Olson, Jeff Olson, Mark Rykal, Janis Volker (Secretary), Steve Vork (President), Rachel Westberg

In attendance: Randy Albrecht, Alyce Bannister, Fred Bannister, Dawn Knutson, Janis Volker, Steve Vork, John Flor, Jeff Olson, and Mark Rykal.

Meeting was called to order at 5:02 p.m. by President Steve Vork.

1/17/18 Minutes: Motion made by Dawn Knutson and seconded by Randy Albrecht, to approve January 17, 2018 meeting minutes.

Treasurer's Report: Account balances as of 4/23/18:

- CWSF: \$584, 950.72 (includes Valmark investment of \$418, 508.10)
 - Family: \$178, 161.55
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- Combined total of \$763,112.27
- ETrade dividend earnings are 9.08%, roughly \$72.00/month. The earnings will be paid out yearly, at the end of the year, and be treated as a donation to go towards scholarships.

Motion to approve the treasurer's report made by Randy Albrecht and seconded by John Flor. Motion carries.

Old Business:

- **Deferment/Alternate scholarship recipient policy:** Janis Volker and Rachel Westberg have drafted a policy for the board to review and discuss. The rough draft was read and multiple changes were discussed. Janis and Rachel will update the draft to reflect the changes discussed at the meeting, and send out to board members for review and approval via email.
- **Reunion Fundraising Kit:** Jeff Olson reported that it has been determined that the most valuable thing the CWSF can provide to reunion organizers in our effort to fundraise via reunion guests, is personal contact/support by our board members. Jeff shared a rough draft of a letter that would be sent to reunion organizers which would list contact information for board members willing to be contacted. Board members could provide a short "presentation" upon request.
- **Newspaper Graph:** Steve Vork and Rachel Westberg have drafted an idea for the fundraising graph that would be placed in the newspaper. Discussion regarding what the fundraising goal would be.

- **UW-Barron County Scholarship:** Steve Vork and Janis Volker met with a representative from the UW-Barron County Scholarship Foundation to discuss a potential CWSF scholarship for CW students attending UW-Barron County. Discussed the various types of scholarships, amounts, and potential conflicts that could arise. It was decided to continue this discussion at a future meeting.

New Business:

- **Portable Toilets for Fishy Four:** Steve reported that we are going ahead with a slight reduction in number to see if it will be sufficient for the use of the racegoers.
- **Fishy Four Donations:** We are on track to receive the same amount for donations for the Fishy Four this year from sponsorships.
- **Fishy Four Medals:** It was discussed to increase our medals for the youth to the top three as we do for the adults.
- **Scholarship Awards:** CWSF will be able to provide \$41,000 for scholarships plus two Adopt A Child scholarships, for a total of \$51,000 for the graduating class of 2018. The scholarship committee has recommended the following students (committee knew them only by applicant number) to receive CWSF scholarships:

Adopt a Child \$5,000:

- Teagan Lentz
- Isabella Beach

Regular Fund \$5,000:

- Benjamin Westholm
- Emily Boese

Regular Fund \$3,200:

- Carol Conarroe
- Jack Smith
- Lakendra Cole
- Andrew Loy
- Mathias Koenitzer
- Kennedy Antczak
- Alexis Sather
- Jasmyn Collins
- Ruger Roth
- Brett Gooden

.A motion to approve the scholarships that were recommended by the scholarship committee was made by Dawn Knutson and seconded by Alyce Bannister. Motion carries.

A motion to adjourn the meeting made by Dawn Knutson at 6:25 p.m. Seconded by Jeff Olson. Motion carries.

Meeting minutes submitted by Janis Volker, Chetek-Weyerhaeuser Scholarship Foundation (CWSF) Secretary