

# **Chetek-Weyerhaeuser Scholarship Foundation, Inc.**

**October 19, 2016**

**5:00 p.m.**

## **Chetek-Weyerhaeuser HS/MS Guidance Office**

In attendance: Janis O'Hara, John Flor, Rachel Westberg, Randy Albrecht, Diane Huiras, Connie Olson, Steve Vork, and Dawn Knutson.

Meeting was called to order at 5:04 p.m. by President Steve Vork.

Motion to approve April 27, 2016 minutes made by Dawn Knutson and seconded by John Flor. Motion carries.

Treasurer's Report: Account balances of 10/17/16:

- CWSF: \$487, 898.91
- Family: \$199, 232.46

Motion to approve the treasurer's report made by John Flor and seconded by Connie Olson. Motion carries.

Investment Committee Report: The account is up over 2% and we're doing better than the mixed bond and stock would. If there is a need for cash, now is the time to do that. There is no need for a cash withdrawal. Discussion on when the money market account will be moved over. A motion made by John Flor to approve the investment report and seconded by Rachel Westberg. Motion carries.

### **Old Business:**

Donation Policy: Reviewed the latest draft of the proposed donation policy letter and it was suggested to change the wording in the Named Family Scholarship portion from "The CWSF Scholarship Selection Committee will select the top rated applicants" to "The CWSF selects the recipients." Motion to approve as amended made by John Flor and seconded by Randy Albrecht. Motion carries.

Fishy Four Debriefing: Volunteers received a lot of compliments about the walk/run. One of the suggestions received was to put a "turn here" barrel to allow race participants to know exactly where to turn on the route. The bottle opener/magnet medals were positively received and it was discussed to order them again for next year. The wooden plaques for the overall winners cost about \$50 each, but they are very well done. A question was raised as to the possibility of having high school students in advanced courses make them instead. Janis will check into that with the technical education staff. Color choices were reviewed for 2017 t-shirts and the group agreed on tropic blue. The 30<sup>th</sup> year of the Fishy Four will be in 2018 and the question was raised whether or not we want to change the logo. No decision was made at this time.

Scholarship Discussion: The foundation was contacted by two different families who did not receive thank you notes from scholarship recipients, which was disappointing to the donors. An additional scholarship recipient changed their mind and didn't enroll in college and will not be receiving the scholarship check. This brought up what can we do in the future so the scholarship money can go to a deserving graduate. An idea raised was to have an alternate recipient that could be contacted to receive an unclaimed scholarship. The foundation will revisit this discussion in the future.

**New Business:**

Newsletter: The address lists are outdated that are on file, discussed whether it is believed that they are accurate enough to continue using them for the annual mailing. It was decided to do one more year and get it out early, before the holidays. Rachel Westberg, with the assistance of Mark Rykal, will work on the newsletter together. Future ideas for newsletters are to feature Chetek-Weyerhaeuser success stories of former recipients of the CWSF scholarship.

Miscellaneous News: Jeff Olson of the Class of 1965 is interested in working with CWSF to volunteer. The foundation has room for more directors, we encourage more volunteers. Diane Huiras will mail out the epaulets during the week that the Knutson family will be out of town, as orders are steadily coming in at this time. The numbering system was used last year for the first time, where students were assigned a number for their applications that they used in place of their names. Students then notify their recommenders of their number before their letters of recommendation are written. It will be continued again this year.

Motion to adjourn meeting made by Randy Albrecht at 6:30 p.m. and seconded by Diane Huiras.