



Chetek-Weyerhaeuser Scholarship Foundation

CWSF Meeting Minutes January 27, 2015

In Attendance:

Dawn Knutson, Janis O'hara, Bob Rogers, Steve Vork, Mark Rykal, Diane Huiras, John Flor

Meeting Agenda:

1. Call To Order

Meeting was called to order by President Vork at 5:30pm.

2. Secretary's Report

Motion was made by Dawn Knutson to approve the October 27, 2014 meeting minutes and seconded by Bob Rogers. Motion passed.

3. Treasurer's Report

Dawn Knutson reported a balance of \$435,576.43 in the CWSF account, with \$178,213.17 of that in Family accounts. The report also included the income for the year at \$165,330.48 after expenses were paid.

It was also brought to the Board's attention that the Christmas Epaulets inventory was running low. More information about production cost will be gathered for a future vote.

The mailing brought a net profit of \$4,753 this year compared to \$6,049 last year.

A motion was made by Bob Rogers to offer \$26,000 in scholarships plus three \$5,000 Adopt a Child Scholarships for the 2015 graduating class. Motion was seconded by John Flor and passed by the board.

4. Elections

Dawn Knutson was nominated and re-elected Treasurer

Randy Osberg was nominated and re-elected Assistant VP

John Flor was nominated and re-elected Vice President



Chetek-Weyerhaeuser Scholarship Foundation

Steve Vork was nominated and re-elected President

Bob Rogers was nominated and elected Secretary

John Flor, Steve Vork, Dawn Knutson, and Fred Bannister were all re-elected as Board Directors as well.

5. Finishing Up the Bingo Schedule for the Year

March 2 Diane H

March 16 Mark R

6. Fishy Four

Friday, July 3 Possible time change depending on other events that day.

Need information from city on changes for that day – bus schedules, other activities, etc.

Dawn will be sending letters to sponsors to confirm their participation.

Janis will work to contact past runners through email.

More information is needed from Logan, Gordy's, WEAU.

7. Report from the Investment Committee

Motion was made by Bob Rogers and seconded by Dawn Knutson to accept the committee's recommendation to hire Business and Estate Advisors to present an investment policy to the Board. Policy will be presented at next meeting.

7. New Business

Consolidating family monies currently managed by CWSF. Many questions need to be addressed which may involve Business and Estate Advisors and the investment policy.

10. Adjourn

Next meeting March 11, 2015, at 5:30 pm in CWHS Guidance Office.