

Chetek Area Scholarship Foundation, Inc.

Chetek High School

April 14, 2010

7:00 pm

In attendance:

Tim Knutson	Dawn Knutson	Mary Jo Huset
Fred Bannister	Steve Vork	Janis O'Hara

President T. Knutson called the meeting to order.

There were no minutes to approve.

The treasurer reported that 44 shares of Leucadia Corporation were donated to CASF in December 2009. The price per share on 12/31/09 was \$23.79; the price on 4/14/10 was \$27.90. Motion by Bannister and seconded by Vork that CASF not sell these shares of stock, but keep the shares in the Merrill Lynch account. Motion carried.

Motion by Bannister and seconded by Vork to approve treasurer's report. The current balance is \$210,764.90 and does not include the value of the 44 shares of Leucadia. Motion carried.

The Scholarship Selection Committee represented by Huset reported their recommendations for scholarships for 2010. Motion by Huset and seconded by Vork to accept the recommendations of the Scholarship Selection Committee to award four \$3,000 university scholarships, one \$1,000 university scholarship and one \$500.00 technical scholarship to the following students in the following amounts: (Note that the \$3000 university scholarships will be distributed as \$500 after the 1st semester (or Jan. '11); \$1,000 after the 3rd semester (or Jan. '12); and \$1,500 after the 5th semester (or Jan. '13). The \$1000 university scholarship will be distributed as \$500 after the 1st semester (or Jan. '11); and \$500 after the 3rd semester (or Jan. '12). The technical scholarship will be \$500 after the 1st semester (or Jan. '11.)) Motion carried.

\$3,000 scholarships:

Kirsten Bowers

Kelly Damroth

Brandon Zeman

Lukas Marty

\$1000 scholarship:

Blake Bowers

\$500 scholarship:

Kayla Holmbeck

T Knutson announced that for the Fishy Four, we have confirmed nine \$500.00 t-shirt sponsors, one \$100.00 volunteer t-shirt sponsor and one \$250.00 medal sponsor. We are still awaiting word on the Major Sponsor of \$1,000 and four or five more t-shirt sponsors. Kwik Trip of Chetek has agreed to donate all of the fruit (apples, bananas, oranges and pears) for the post race buffet.

Motion by Vork and seconded by Bannister to offer a free entry to the Fishy Four if you sign up for one year of ACH for \$5.00 per month, or a family of 4 would have free entry if they signed up for \$10.00 per month. Motion carried. T. Knutson and D. Knutson will modify the brochure to include this information.

T. Knutson announced that CASF will have a table at the high school/middle school parent teachers conferences on Monday, April 26th. We have 220 market bags left over from the 2009 Fishy Four. We will give 120 to the Chetek Area School staff members and give out 100 at parent teachers conferences. We will have Fishy Four entry forms and ACH brochures for that night. T. Knutson will be in attendance, but looking for at least 1 or 2 more people to be available.

Meeting was adjourned.

Dawn Knutson
Acting Secretary

